

Q. Officers. The elected officers of the Board shall be a chair, vice-chair, secretary, and a treasurer. Each of the elected officers shall be elected biennially by the Board from among its members at its annual meeting falling in even numbered years. Nominations shall be made by members of the Board at the meeting prior to the annual meeting and immediately before election. Officers shall be elected independently in order of their listing in these Articles of Governance. Officers may serve no more than two consecutive terms and an officer who has served for more than one-half of a term shall be deemed to have served a full term. Elected officers shall serve a two (2) year term or until their successors are elected.

The elected officers of the Board are subject to removal by the Board at any time, with or without cause, by a vote of six (6) members of the Board. Any officer may resign his or her office by giving written notice to the Board. The Board shall elect a replacement to serve the unexpired portion of the term of the resigning officer.

1. The Chair shall preside over all meetings of the Board, provide such guidance to and oversight of the Executive Director as shall be necessary between meetings of the Board, and generally ensure that all actions of the Board are carried into effect by the Executive Director or the responsible Board committee. The Chair shall identify and appoint Board committee chairs and board liaisons to the Colorado Health Insurance Exchange Oversight Committee and to technical and advisory groups. The Chair shall perform such other duties as are incident to the office of Chair.
2. The Vice-Chair shall, in the absence or inability of the Chair to act, have the powers, rights and obligations of the Chair, as well as such other duties as may be assigned by the Chair or the Board. In the event of permanent absence or disability of the Chair, the Vice-Chair shall immediately call a meeting of the Board for the sole purpose of electing a new Chair. The Vice-Chair shall preside over this meeting until the vacancy is filled by election and the successor Chair assumes office.
3. The Secretary shall ensure that minutes are kept of all meetings of the Board, Board committees, and technical and advisory groups, that electronic recordings are made of every executive session of the Board, and that the minutes are accurate. Recording of the minutes may be delegated to staff, but the Secretary shall sign the minutes upon Board approval. The Secretary shall perform such other duties as are incident to the office of Secretary.
4. The Treasurer shall act as Chair of the Board's Finance & Operations Committee. The Treasurer shall make a report at each Board meeting with respect to such financial and operational affairs that come before the Finance & Operations Committee, assist in budgetary discussions, and provide a vehicle to make financial information available to the Board. The Treasurer shall perform such other duties as are incident to the office of Treasurer.